

EXHIBIT C

PROSPECTUS SUPPLEMENT
(To Prospectus dated March 28, 2006)

\$519,389,436

(Approximate)

CWMBS, INC.

Depositor



Countrywide®

HOME LOANS

Sponsor and Seller

Countrywide Home Loans Servicing LP

Master Servicer

CHL Mortgage Pass-Through Trust 2006-13

Issuing Entity

Mortgage Pass-Through Certificates, Series 2006-13

Distributions payable monthly, beginning August 25, 2006

The issuing entity will issue certificates, including the following classes of certificates, that are offered pursuant to this prospectus supplement and the accompanying prospectus:

	Initial Class Certificate Balance/Initial Notional Amount(1)	Pass-Through Rate(2)		Initial Class Certificate Balance/Initial Notional Amount(1)	Pass-Through Rate(2)
Class 1-A-1	\$ 37,681,000	6.25%	Class 1-A-17	\$ 50,000,000(3)	Floating
Class 1-A-2	\$ 17,629,410	6.25%	Class 1-A-18	\$ 20,000,000	6.25%
Class 1-A-3	\$ 50,000,000	Floating	Class 1-A-19	\$ 60,177,000	6.25%
Class 1-A-4	\$ 10,000,000	6.25%	Class 1-A-20	\$ 23,529,000	6.25%
Class 1-A-5	\$ 19,164,000	6.25%	Class 1-A-21	\$ 1,500,000	6.25%
Class 1-A-6	\$ 1,781,000	6.25%	Class 1-A-22	\$ 50,000,000	6.25%
Class 1-A-7	\$ 3,190,000	6.25%	Class 1-A-23	\$ 1,650,000	6.25%
Class 1-A-8	\$ 3,965,000	6.25%	Class 1-A-24	\$ 20,617,000	6.25%
Class 1-A-9	\$ 3,450,000	5.75%	Class 1-A-25	\$ 10,302,000	6.25%
Class 1-A-10	\$ 2,725,000	6.50%	Class 1-A-26	\$ 649,490	6.25%
Class 1-A-11	\$ 1,725,000	7.00%	Class X	\$ 442,550,788(3)	Variable
Class 1-A-12	\$ 150,000,000	6.25%	Class PO	\$ 1,950,436(4)	(4)
Class 1-A-13	\$ 1,000,000	6.00%	Class A-R	\$ 100	6.25%
Class 1-A-14	\$ 3,995,000	6.25%	Class M	\$ 12,006,000	6.25%
Class 1-A-15	\$ 3,837,000	6.25%	Class B-1	\$ 3,132,000	6.25%
Class 1-A-16	\$ 2,168,000	6.25%	Class B-2	\$ 1,566,000	6.25%

Consider carefully the risk factors beginning on page S-19 in this prospectus supplement and on page 2 in the prospectus.

The certificates represent obligations of the issuing entity only and do not represent an interest in or obligation of CWMBS, Inc., Countrywide Home Loans, Inc. or any of their affiliates.

This prospectus supplement may be used to offer and sell the offered certificates only if accompanied by the prospectus.

- (1) This amount is subject to a permitted variance in the aggregate of plus or minus 5%.
 - (2) The classes of certificates offered by this prospectus supplement are listed, together with their pass-through rates, the method for calculating their pass-through rates and initial ratings, in the tables under "Summary — Description of the Certificates" beginning on page S-6 of this prospectus supplement.
 - (3) The Class 1-A-17 and Class X Certificates are interest only notional amount certificates. The initial notional amounts of the Class 1-A-17 and Class X Certificates are set forth in the table but are not included in the aggregate certificate balance of all the certificates offered.
 - (4) The Class PO Certificates are principal only certificates and will not accrue interest.
- This prospectus supplement and the accompanying prospectus relate only to the offering of the certificates listed above and not to the other classes of certificates that will be issued by the issuing entity. The certificates represent interests in a pool consisting of 30-year conventional, fixed rate mortgage loans secured by first liens on one- to four-family residential properties.
- Credit Enhancement for the offered certificates consists of subordination.
- The credit enhancement for each class of certificates varies. Not all credit enhancement is available for every class. The credit enhancement for the certificates is described in more detail in this prospectus supplement.
- The Class 1-A-3 Certificates also will have the benefit of an interest rate corridor contract.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this prospectus supplement or the prospectus. Any representation to the contrary is a criminal offense.

Credit Suisse Securities (USA) LLC will offer the Class A Certificates and Morgan Stanley & Co. Incorporated will offer the Class M, Class B-1 and Class B-2 Certificates to the public at varying prices to be determined at the time of sale. The proceeds to the depositor from the sale of these classes of certificates are expected to be approximately \$514,701,610, plus accrued interest, before deducting expenses. The Class PO and Class X Certificates will not be purchased by Credit Suisse Securities (USA) LLC or Morgan Stanley & Co. Incorporated. They will be transferred to Countrywide Home Loans, Inc. on or about July 28, 2006 as partial consideration for the sale of the mortgage loans to the depositor. See "Method of Distribution" in this prospectus supplement. The offered certificates (other than the Class A-R Certificates) will be available for delivery to investors in book-entry form through the facilities of the Depository Trust Company and the Euroclear System.

Credit Suisse

July 27, 2006

Morgan Stanley

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in its reasonable judgment, recoverable from future payments and collections or insurance payments or proceeds of liquidation of the related mortgage loan. If the master servicer determines on any Determination Date to make an advance, the advance will be included with the distribution to certificateholders on the related Distribution Date. Any failure by the master servicer to make a deposit in the Certificate Account as required under the pooling and servicing agreement, including any failure to make an advance, will constitute an event of default under the pooling and servicing agreement if the failure remains unremedied for five days after written notice of the event of default. If the master servicer is terminated as a result of the occurrence of an event of default, the trustee or the successor master servicer will be obligated to make any advance, in accordance with the terms of the pooling and servicing agreement.

An advance will be reimbursed from the payments on the mortgage loan with respect to which the advance was made. However, if an advance is determined to be nonrecoverable and the master servicer delivers an officer's certificate to the trustee indicating that the advance is nonrecoverable, the master servicer will be entitled to withdraw from the Certificate Account an amount equal to the nonrecoverable advance. Reimbursement for advances and nonrecoverable advances will be made prior to distributions on the certificates.

Certain Modifications and Refinancings

Countrywide Home Loans will be permitted under the pooling and servicing agreement to solicit borrowers for reductions to the mortgage rates of their respective mortgage loans. **If a borrower requests such a reduction, the master servicer will be permitted to agree to the rate reduction provided that Countrywide Home Loans purchases the mortgage loan from the issuing entity immediately following the modification.** Any purchase of a mortgage loan subject to a modification will be for a price equal to 100% of the Stated Principal Balance of that mortgage loan, plus accrued and unpaid interest on the mortgage loan up to the next Due Date at the applicable net mortgage rate, net of any unreimbursed advances of principal and interest on the mortgage loan made by the master servicer. Countrywide Home Loans will remit the purchase price to the master servicer for deposit into the Certificate Account within one business day of the purchase of that mortgage loan. Purchases of mortgage loans may occur when prevailing interest rates are below the interest rates on the mortgage loans and mortgagors request modifications as an alternative to refinancings. Countrywide Home Loans will indemnify the issuing entity against liability for any prohibited transactions taxes and related interest, additions or penalties incurred by any REMIC as a result of any modification or purchase.

The Issuing Entity

In connection with the issuance of the certificates, the depositor has formed CHL Mortgage Pass-Through Trust 2006-13, a common law trust created under the laws of the State of New York, pursuant to the pooling and servicing agreement. CHL Mortgage Pass-Through Trust 2006-13 is referred to in this prospectus supplement as the "issuing entity" and is referred to in the prospectus as the "trust" or "trust fund". The trustee serves as trustee of the issuing entity and acts on behalf of the issuing entity as the issuing entity does not have any directors, officers or employees. The fiscal year end of the issuing entity is December 31.

The issuing entity's activities are limited to the transactions and activities entered into in connection with the securitization described in this prospectus supplement, and except for those activities, the issuing entity is not authorized and has no power to borrow money or issue debt, merge with another entity, reorganize, liquidate or sell assets or engage in any business or activities. Consequently, the issuing entity is not permitted to hold any assets, or incur any liabilities, other than those described in this prospectus supplement. Since the issuing entity is created pursuant to the pooling and servicing agreement, the issuing entity and its permissible activities can only be amended or modified by amending the pooling and servicing agreement.

Because the issuing entity is a common law trust, it may not be eligible for relief under the federal bankruptcy laws, unless it can be characterized as a "business trust" for purposes of the federal bankruptcy laws. Bankruptcy courts look at various considerations in making this determination, so it is not possible to predict with any certainty whether or not the issuing entity would be characterized as a "business trust."